

# COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .

a s s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N

C O R N E R 8 T H A V E N U E G R A C E P A R K

C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia

Contact Person

8461-5800 local 5100

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 23-B

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>AVANTE ROLANDO R.</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol PHILIPPINE BUSINESS BANK, INC. / PBB		7. Relationship of Reporting Person to Issuer (Check all applicable) <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer   (give title below)  <b>Vice Chairman and President / CEO</b> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other   (specify below)           </div> </div>				
3. Tax Identification Number <b>106-968-623</b>		5. Statement for Month/Year <b>May 10, 2023</b>						
52 Kentucky cor. Zarotoga Dr., Alabang 400 Village, Cupang, (Street)		4. Citizenship <b>Filipino</b>						
Muntinlupa City (City) (Province) (Postal Code)		6. If Amendment, Date of Original (Month/Year)						
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	As of December 3, 2022				0.27%	2,240,822		
Common shares at ₱10.00 par value	March 17, 2023		A	9.70	0.01%	45,500	D	Record owner is the beneficial owner of the said shares indicated.
Common shares at ₱10.00 par value	March 17, 2023		A	9.75	0.01%	54,500	D	
Common shares at ₱10.00 par value via SRO	March 31, 2023		A	10.00	0.02%	180,000	D	
Common shares at ₱10.00 par value	May 9, 2023		A	7.40	0.00%	27,700	D	
Common shares at ₱10.00 par value	May 10, 2023		A	7.40	0.00%	7,000	D	
				Total	0.31%	2,555,522		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**Rolando R. Avante**  
Vice Chairman and President / CEO

5/10/2023  
Date