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SEC Form 17-C

## **SECURITIES AND EXCHANGE COMMISSION**

#### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

# 1. April 15, 2025

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number <u>A199701584</u> 3. BIR Tax Identification No. <u>000-005-469-</u>
- 4. PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK

Exact name of issuer as specified in its charter

5. CALOOCAN PHILIPPINES

(SEC Use Only)

Province, country or other jurisdiction of incorporation

**Industry Classification Code:** 

7. 350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY

1400

Address of principal office

Postal Code

8. 8363-33-33

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common

818,750,094

11. Indicate the item numbers reported herein: ITEM NO. 9.

### Item 9. Other events

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, April 15, 2025. Below are the key highlights of the earnings release.

Core income remains resilient despite economic volatility:

SEC Form 17-C

- Interest income increased to ₱10.6 billion in 2024, a 14.4% growth Year-over-Year ("YoY")
- Net interest income rose to ₱6.7 billion in 2024
- Core income¹ reached ₱3.4 billion, up 10.9%
- Pre-tax pre-provision profit<sup>2</sup> ended at ₱3.4 billion in full-year 2024
- Profit before tax grew to ₱2.4 billion in 2024
- Net income ended at ₱1.8 billion in 2024

# Stable balance sheet growth:

- Total resources stood at ₱168.0 billion, up ₱13.6 billion
- Net loans and other receivables at ₱128.3 billion versus same period last year's ₱117.6 billion, a ₱10.7 billion increase YoY
- Total deposits reached ₱139.1 billion from ₱126.7 billion in 2023, up ₱12.4 billion YoY
- Total equity at ₱19.4 billion a growth of ₱1.3 billion YoY

The Bank's SEC 17-A Annual Report as of YE 2024 will be submitted on or before April 15, 2025.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. April 15, 2025

By:

JOSEPH JEEBEN SEGUI

Corporate Planning and Investor Relations

<sup>&</sup>lt;sup>1</sup> Core income is total revenues ex-trading gains/(losses) less non-interest expenses

 $<sup>^{\</sup>rm 2}$  Pre-tax pre-provision profit is net revenues less non-interest expenses SEC Form 17-C