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SEC Form 17-C

## **SECURITIES AND EXCHANGE COMMISSION**

#### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

#### 1. November 4, 2024

Date of Report (Date of earliest event reported)

2. SEC Identification Number <u>A199701584</u> 3. BIR Tax Identification No. <u>000-005-469-</u>

# 4. PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK

Exact name of issuer as specified in its charter

5. CALOOCAN PHILIPPINES

6.

(SEC Use Only)

Province, country or other jurisdiction of incorporation

**Industry Classification Code:** 

7. 350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY

1400

Address of principal office

Postal Code

#### 8. **8363-33-33**

Issuer's telephone number, including area code

## 9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

#### Common

818,750,094

11. Indicate the item numbers reported herein: **ITEM NO. 9.** 

### Item 9. Other events

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, November 4, 2024. Below are the key highlights of the earnings release.

Income continues to show growth momentum:

SEC Form 17-C

- Interest income reached ₱7,830.9 million in the first nine months of 2024, a 16.1% increase year-over-year ("YoY")
- Core income¹ at ₱2,398.0 million in 9M24, up ₱192.3 million vs. 9M23
- Profit before tax rose to ₱2,250.0 million in the first nine months of 2024 from ₱1,547.8 million in the same period last year, a 45.4% growth
- Net income ended at ₱1,799.7 million in September 2024 against ₱1,145.6 million in same period 2023, surging by 57.1%

Sustained balance sheet growth (9M 2024 vs 9M 2023):

- Total resources stood at ₱161.3 billion in 9M24 a 15.1% increase YoY
- Loans and other receivables at ₱120.6 billion, up 13.1%
- Total deposits reached ₱131.9 billion in 9M24 a 13.5% growth YoY
- Total equity grew ₱2.7 billion to ₱19.7 billion

The Bank's SEC 17-Q Quarterly Report as of 9M 2024 will be submitted on or before November 14, 2024.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. November 4, 2024

By:

JOSEPH JEEBEN SEGUI

Corporate Planning and Investor Relations

 $<sup>^{\</sup>rm 1}$  Core income is total revenues ex-trading gains/(losses) less non-interest expenses SEC Form 17-C