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SEC Form 17-C

## **SECURITIES AND EXCHANGE COMMISSION**

#### SEC FORM 17-C

## **CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE** AND SRC RULE 17.2(c) THEREUNDER

1. May 7, 2025 Date of Report (Date of earliest event reported)
<ol> <li>SEC Identification Number <u>A199701584</u></li> <li>BIR Tax Identification No. <u>000-005-469-606</u></li> </ol>
4. PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK Exact name of issuer as specified in its charter
5. <u>CALOOCAN PHILIPPINES</u> Province, country or other jurisdiction of incorporation  6. (SEC Use Only)  Industry Classification Code:
7. 350 RIZAL AVE. COR. 8 <sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY Address of principal office Postal Code
8. 8363-33-33 Issuer's telephone number, including area code
9. <b>Not Applicable</b> Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Title of Each Class  Number of Shares of Common Stock  Outstanding and Amount of Debt  Outstanding
<u>Common</u> 818,750,094
11. Indicate the item numbers reported herein: ITEM NO. 9.
Itam 9 Other events

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, May 7, 2025. Below are the key highlights of the earnings release.

Steady income growth despite economic challenges

SEC Form 17-C

- Interest income reached ₱2,877.1 million in the first three months of 2025, a 14.2% increase year-over-year ("YoY")
- Net interest income grew 12.4% to ₱1,825.7 million
- Core income<sup>1</sup> at ₱895.3 million in 1Q25, up 14.4% vs. 1Q24
- Pre-tax pre-provision profit² rose to ₱908.7 million in the first three months of 2025 from ₱729.8 million in the same period last year, a 24.5% growth
- Net income ended at ₱590.0 million in March 2025 against ₱511.5 million in same period 2024, increased by 15.4%

Sustained balance sheet growth (1Q 2025 vs 1Q 2024):

- Total resources stood at ₱160.8 billion in 1Q25 a ₱13.0 billion increase YoY
- Loans and other receivables at ₱122.8 billion, up ₱10.7 billion
- Total deposits reached ₱131.0 billion in 1Q25 an ₱11.6 billion growth YoY
- Total equity grew ₱1.7 billion to ₱20.1 billion

The Bank's SEC 17-Q Quarterly Report as of 3M 2025 will be submitted on or before May 15, 2025.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. May 7, 2025

By:

JOSEPH JEEBEN SEGUI

Corporate Planning and Investor Relations

<sup>&</sup>lt;sup>1</sup> Core income is total revenues ex-trading gains/(losses) less non-interest expenses

<sup>&</sup>lt;sup>2</sup> Pre-tax pre-provision profit is net revenues less non-interest expenses SEC Form 17-C